

December 31, 2022 // Treasurer Report

Current Balance / Funds as of 12/31/22:

Checking: \$ 56,481.01 Savings 1: \$ 71,566.27

Total Funds: \$ 128,047.28

Membership Revenue:

Registered Members:

2022: ~585 | 2019: 424 | 2016: 375 | 2013: 314

2021: 550 2018: 432 2015: 337

2020: 457 2017: 383 2014: 310

Of interest: Only 1 agency and 10 independent members elected not to renew in 2022. Further, an unprecedented number of new members have joined the association over the last 12 months or so including 5 new agencies and 20+ new independent consultants.

^{*} Total Funds at this point one year prior, on 12/31/21: \$ 126,675.08

^{*} As noted previously, to accommodate for the growth of small and medium-sized member agencies while maintaining their dues at a static rate, INABC By Laws were updated on December 7, 2021 @ small agencies revised from 6-10x members to 6-15x members, and @ medium-sized agencies from 11-15x members to 16-25x members, while large-sized agencies increased from >16x to >26x members. As a result, while total INABC membership has increased by about 3% thus far in 2022, total membership revenue has decreased by about 11%. Given consistent, and significant, growth since 2019, it seems likely that total membership revenue will return to 2021 levels by 2024, if not before.